

UNAUDITED

Cash and Investment Report As of April 30, 2016

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
	4/30/2016	Earned	Charged	Income	Balance	(Net) (4)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 1,852,191	\$ 9,147	\$ (6,208)	\$ 2,939	\$ 4,986,098	0.31%
TD Bank Commercial Checking - Depository (2)	7,467,292	13,310	(11,031)	2,279	6,455,307	0.35%
TD Bank Commercial Checking - Health Claims	221,521	348	(383)	(35)	161,314	0.45%
TD Bank Commercial Checking - Senior Housing	707,148	741	(92)	649	638,211	0.22%
TD Bank Commercial Checking - Utility Payments	132,907	167	(122)	45	93,065	0.32%
TD Bank Commercial Checking - ACH Debits	-	431	(234)	197	259,638	0.27%
TD Bank Lockbox Account	688,898	1,377	(1,640)	(263)	562,840	0.47%
subtotal	11,069,956	25,521	(19,710)	5,811	13,156,475	0.33%
<u>Money Market Account</u>						
TD Bank - Money Market	27,072	13	-	13	27,060	0.08%
subtotal	27,072	13	-	13	27,060	0.08%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	125,271	320	-	320	104,224	0.38%
FLOC - 1-3 Year High Quality Bond Fund (3)	158,709,366	792,432	(160,088)	632,344	152,439,445	0.73%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,510	398	(144)	254	125,215	0.37%
FLOC - Intermediate High Quality Bond Fund (3)	32,419	477	(36)	441	31,904	1.84%
Wells Capital Management (US Bank)	32,521,594	283,035	(18,772)	264,263	32,232,366	1.24%
(Wetland) Mitigation Trust - SBA	525,705	1,344	-	1,344	525,977	0.58%
subtotal	192,039,864	1,078,006	(179,040)	898,966	185,459,130	0.81%
Total Cash and Marketable Investments	203,136,892	1,103,540	(198,750)	904,790	198,642,665	0.78%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,229,533	-	-	-	-	
Investment in Real Estate (USPS)	17,971,686					
Total Cash and Investments	\$ 268,160,109	\$ 1,103,540	\$ (198,750)	\$ 904,790	\$ 198,642,665	

Notes:

1. The Ending Balances are as of April 30, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of March 31, 2016. as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance reflects income/loss for April 2016. Average Balance & ROR based on 12 months ended March 31, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.